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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 21/2025**

BHARAT HEAVY ELECTRICALS LIMITED

.....Decree Holder

Through: Mr. Rajiv Nayar, Senior Adv.
with Mr. Kartik Nayar, Mr.
Krish Kalra, Ms. Manjira Das
Gupta, Mr. Shreyas
Maheshwari and Mr. Prabhav
Bahuguna, Advs.

versus

JAIPRAKASH POWER VENTURES LIMITED

.....Judgement Debtor

Through: Mr. Sandeep Sethi and Mr.
Darpan Wadhwa, Senior
Advocate with Mr. Mahesh
Agarwal, Mr. Rishi Agrawala,
Mr. Arshit Anand, Ms. Vidisha
Swarup, Ms. Tarini Khurana
and Ms. Riya Kumar, Advs.

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+ **OMP (ENF.) (COMM.) 170/2025**

BHARAT HEAVY ELECTRICALS LIMITED

.....Decree Holder

Through: Mr. Rajiv Nayar, Senior Adv.
with Mr. Kartik Nayar, Mr.
Krish Kalra, Ms. Manjira Das
Gupta, Mr. Shreyas
Maheshwari and Mr. Prabhav
Bahuguna, Advs.

versus

JAIPRAKASH POWER VENTURES LIMITED

.....Judgement Debtor

Through: Mr. Sandeep Sethi and Mr.
Darpan Wadhwa, Senior



Advocate with Mr. Mahesh Agarwal, Mr. Rishi Agrawala, Mr. Arshit Anand, Ms. Vidisha Swarup, Ms. Tarini Khurana and Ms. Riya Kumar, Advs.

CORAM:
HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR

ORDER
21.04.2026

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EX.APPL.(OS) 589/2026 (For modification of the undertaking as recorded in order dt. 23.01.2026)in OMP (ENF.) (COMM.) 21/2025

EX.APPL.(OS) 590/2026 (For modification of the undertaking as recorded in order dt. 23.01.2026) in OMP (ENF.) (COMM.) 170/2025

1. The present identical Applications, under Section 151 of the Code of Civil Procedure, 1908, have been filed by the Judgment Debtor seeking the modification of the Orders dated 23.01.2026, 12.02.2026 and 12.03.2026 insofar as they relate to the undertakings on behalf of the Judgement Debtor recorded therein.
2. The learned Senior Counsel appearing for the respective parties jointly submit that the parties have arrived at an amicable arrangement and, in view of which, the present Applications may be disposed of.
3. With the consent of the parties, the previous undertakings given in the Orders, as sought to be modified herein shall stand modified to the following extent:
 - a. The bank accounts of the Judgment Debtor, as mentioned in the Order dated 17.04.2026, shall stand de-frozen to the extent of Rs. 249,09,13,143 (Rs. 1,86,52,52,257 + Rs. 62,56,60,886) for enabling the Judgement Debtor to deposit the entire sum in terms of the amount mentioned in the Order dated 23.01.2026, with the Worthy Registrar General of this Court by 27.04.2026.



- b. Upon the aforesaid deposit being made, the Order dated 17.04.2026 shall stand vacated. However, in the event of default, the Order dated 17.04.2026 will stand revived, and the Application E.A. No. 589/2026, E.A. No. 590/2026 filed in OMP (ENF.) (COMM.) 21/2025 & OMP (ENF.) (COMM.) 170/2025, respectively, shall stand dismissed.
- c. This is without prejudice to the right of Bharat Heavy Electricals Limited [“BHEL”] to seek withdrawal of the above amount in accordance with law as well as without prejudice to the amount awarded to BHEL in terms of the final Arbitral Awards.
4. In view of the amicable agreement and consent terms arrived at between the parties, the present Applications stand disposed of.

OMP (ENF.) (COMM.) 21/2025 & OMP (ENF.) (COMM.) 170/2025

5. List on the date already fixed, i.e. 06.08.2026.

HARISH VAIDYANATHAN SHANKAR, J.
APRIL 21, 2026/JYH/va/dj