

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Crl.) No(s). 13813/2025

[Arising out of impugned final judgment and order dated 31-07-2025 in MCRC No. 29319/2025 passed by the High Court of Madhya Pradesh at Indore]

PIYUSH GOYAL

Petitioner(s)

VERSUS

STATE OF MADHYA PRADESH & ANR.

Respondent(s)

(IA No. 223155/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 223156/2025 - EXEMPTION FROM FILING O.T.)

Date : 26-05-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE VIPUL M. PANCHOLI

For Petitioner(s) :

Mr. Abhikalp Pratap Singh, AOR
Mr. Manu Maheshwari, Adv.
Ms. Aagam Kaur, Adv.
Ms. Kashish Jain, Adv.

For Respondent(s) :

Ms. Aarushi Singh, Adv.
Mr. Aditya Vaibhav Singh, Adv.
Ms. Vanya Gupta, AOR
Ms. Riya Parihar, Adv.
Mr. Prabhat Rathore, Adv.
Mr. Chirag Sahni, Adv.
Mr. Shivendra Singh, Adv.
Mr. Tarun Kumar Sobti, Adv.
Ms. Sanjukta Das, Adv.

Mr. Amit Sharma, A.A.G.
Mr. Sarthak Raizada, Adv.
Mr. Gautam Singh, Adv.
Mr. Pashupathi Nath Razdan, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. The present Special Leave Petition calls in question the correctness of the judgment dated 31st July, 2025 passed by the High Court of Madhya Pradesh at Indore in Misc. Criminal Case No.29319 of 2025. By the said judgment, the High Court declined anticipatory bail to the petitioner in connection with FIR/Case Crime No.176 of 2025 registered at Police Station Sailana, District Ratlam, Madhya Pradesh for the offence under Section 318 of the Bharatiya Nyaya Sanhita, 2023 (for short, "the BNS").

2. When the matter came up before this Court, this Court after staying the impugned order and extending interim protection, referred the parties to explore the possibility of settlement through mediation.

3. Today, the petitioner and respondent No.2-complainant jointly report that the matter has been amicably settled in accordance with law. The Settlement Agreement dated 25th February, 2026 reads as under:

"SETTLEMENT AGREEMENT

This settlement Agreement is entered into between
Petitioner Mr. Piyush Goyal S/o Mr. Premsukh Goyal R/o.

02 Anand Nagar, Chita Ward Road, Indore, Madhya Pradesh -452001 (hereinafter referred as Petitioner/First Party) and Mr. Siddharth Agrawal S/o. Kamlesh Agrawal R/o. 17 Rajput, Barding Compound, Shastri Nagar, Ratlam, Madhya Pradesh-457001 (hereinafter referred as Respondent/Second Party).

The Hon`ble Supreme Court vide its order dated 12.01.2026 was pleased to refer the matter to the Supreme Court Mediation Centre.

Comprehensive mediation sessions were held with the parties separately and jointly on 21.01.2026, 05.02.2026, 18.02.2026, 24.02.2026 and today i.e. on 25.02.2026.

WHEREAS:

1. That disputes and differences arose between the Parties out of commercial dispute agreement No. BL509551 to BL509560 and Agreement No. BL509541 to BL509550 both dated 01.03.2021 signed at Indore, Madhya Pradesh, leading to filing of various civil and criminal proceedings.
2. That the FIR was lodged by Siddharth Agrawal, Anita Agrawal, Aditya Agrawal and Amit Agrawal. Mr. Siddharth Agrawal Respondent No. 2, is POA Holder on behalf of other three Complainants (POA attached) and is fully efficient to settle the matter herein.
3. That during the pendency of the proceedings, the Parties were referred to mediation by the Hon`ble Supreme Court of India.
4. That the Parties have amicably resolved all their disputes at the Mediation Centre of the Supreme Court

of India, without any coercion, undue influence or pressure.

5. That disputes and differences arose between the Parties out of Commercial/ property financial disputes, leading to filing of various civil and criminal proceedings.
6. That the following matters are presently pending between the Parties:
 - I. Special Leave Petition (Crl) No. 13813 of 2025 pending before this Hon'ble Court.
 - II. FIR No. 0176 of 2025 dated 27.04.2025 registered at Police Station Sailana, District Ratlam, Madhya Pradesh, under Sections 318 BNS.
 - III. Civil Suit RCSA No. 96 of 2025, titled as Anita Agrawal Vs Dilsukhraj Katariya and sons & Ors, pending before 38-VII Additional, District and Session Court, Ratlam, Madhya Pradesh.
 - IV. Application No. UNCR 116/2025 pending before 5-Additional Judge to Civil Judge Class- I Court, Sailana, District Ratlam, Madhya Pradesh.
 - V. Writ Petition (Crl) No. 41682 of 2025 pending before Hon'ble High Court of Madhya Pradesh at Indore.
 - VI. Complaint filed at Crime Branch Indore, Madhya Pradesh dated 21.04.2025.
 - VII. Complaint filed at Sailana, Police Station and Superintendent of Police Ratlam, Madhya Pradesh dated 24.09.2025.
 - VII. Any other proceedings arising out of the same cause of action/ arising out of agreement mentioned above.

NOW IT IS HEREBY AGREED AS FOLLOWS:

7. FULL AND FINAL SETTLEMENT CONSIDERATION

- a. In full and final settlement of all claims, counterclaims, disputes, damages, interest, costs and all other monetary or contractual claims arising out of or in connection with the underlying commercial transactions, agreements, understandings, correspondences and litigations between the Parties, the Petitioner agrees to pay on behalf of himself and all the other persons/names mentioned in both the Agreement a total sum of Rs. 1,80,00,000/- (Rupees One Crore Eighty Lakhs Only) to the Respondent and other Complainants mentioned in the FIR.
- b. The aforesaid amount represents a comprehensive and final settlement of: All principal amounts allegedly due; Any claim towards interest (past, present or future); Damages, compensation or loss of profit; Costs of litigation; Any other financial or contractual liability arising out of the subject matter of dispute.
- c. The said amount shall be paid in the following manner:
 - I) Rs. 96,11,000/- on or before 25/5/2026 through Cash.
 - II) Rs. 83,89,000/- through RTGS / Demand Draft on or before 25th May 2026.
 - III) Payment shall be made by RTGS/NEFT/DD in favour of the Respondent in name of Siddharth Agrawal, Account No 911010021864157, IFSC Code UTIB0000463, Branch Axis Bank Ratlam, Madhya Pradesh.

- d. The Respondent agrees to cooperate in the quashing of:
- I. FIR No. 0176 of 2025 dated 27.04.2025 registered at Police Station Sailana, District Ratlam, Madhya Pradesh, under Sections 318 BNS and any other FIR arising out of the abovementioned agreements/cause of action/dispute ;
 - II. All criminal proceedings arising therefrom.
- 8.** That the Respondent will handover both the Agreements in original on or before 25th May 2026.
- 9.** That the Petitioner will publishes about the settlement and ending of all Civil and Criminal proceedings, all other disputes if any between both the parties in the Newspaper after compliance to this Settlement Agreement.
- 10.** The Parties agree to jointly pray before this Hon'ble Court for quashing of the FIR and all consequential proceedings by invoking the extraordinary powers under Article 142 of the Constitution of India, in order to do complete justice between the Parties.
- 11.** The Parties agree that all civil, criminal or any other proceedings pending in any court across India shall be: Withdrawn; or Disposed; or Quashed by appropriate orders of the Hon'ble Supreme Court in terms of this Settlement Agreement.
- 12.** Upon receipt of the entire settled amount, the Respondent: Shall acknowledge full satisfaction of all claims;
- 13.** Shall have no surviving claims of any nature whatsoever against the Petitioner;

- 14.** Shall not raise any fresh or further claims arising out of the same cause of action.
- 15.** The Parties agree that this settlement amount is mutually negotiated and is not to be construed as admission of liability by the Petitioner or the Respondent.
- 16.** The Parties affirm that the present Settlement Agreement has been entered into voluntarily, out of their own free will, without any coercion, undue influence, misrepresentation, fraud, or pressure from any quarter.
- 17.** The Parties state that they have fully understood the legal implications and consequences of this Settlement Agreement and have executed the same after due deliberation and, where necessary, upon obtaining independent legal advice.
- 18.** The Parties agree that this Settlement Agreement shall be final, binding, and irrevocable upon signing and shall form part of the mediation settlement recorded at the Mediation Centre of the Supreme Court of India.
- 19.** The Parties undertake to remain bound by the terms of this Settlement Agreement and to cooperate in filing appropriate applications before the Hon'ble Supreme Court of India for disposal of the pending proceedings in terms hereof, including invocation of powers under Article 142 of the Constitution of India, if so required for complete and final settlement.
- 20.** The Parties further declare that no further disputes survive between them in relation to the subject matter of

the present proceedings after compliance with the terms herein.

21. Upon receipt of the entire settled amount, the Respondent shall have no further claims of any nature against the Petitioner.
22. The Parties undertake not to initiate any fresh proceedings against each other relating to the present dispute.
23. In the event of default in payment/terms and condition of this Settlement, both the parties shall be at liberty to revive appropriate proceedings.
24. The contents of this settlement-agreement have been explained to all the parties through their respective counsels.”

4. In view of the Settlement Agreement dated 25th February, 2026, in exercise of our powers, we quash FIR/Case Crime No.176 of 2025 registered at Police Station Sailana, District Ratlam, Madhya Pradesh for the offence under Section 318 of the BNS. Also by virtue of the Settlement Agreement, the cases set out in paragraph 6(ii) to 6(vii) will stand terminated. The concerned Court or the concerned Police/Authority may on production of this order record closure of the said proceedings.

5. Learned counsel for respondent No.2-complainant reported that the amount mentioned in paragraph 7(c) of the Settlement Agreement has been duly received and they have no grievance against the petitioner-accused.

6. The parties undertake personally to this Court to abide by the terms of the Settlement Agreement dated 25th February, 2026, failing which consequences will ensue.

7. Accordingly, the Special Leave Petition is disposed of in terms of the Settlement Agreement dated 25th February, 2026.

8. We record our appreciation for the reasonable stand taken by the parties as well as by their respective learned counsel and the role played by the learned Mediator, Ms. Rubina Javed in effecting settlement between the parties.

9. Pending applications shall also stand disposed of.

(ANITA MALHOTRA)
AR-CUM-PS

(KOMAL)
COURT MASTER