

Bail Appl. No. 808/2026
FIR No. 85/2026
U/Sec. 316(2)/319(2)/318(4)/338/336(3)/340(2)/61(2) BNS
PS EOW
State Vs. Srijan Nagar

06.06.2026

Present: Sh. Ajay Kumar Aggarwal, Ld. Addl. PP for the State.

Sh. Madhav Khurana, Ld. Sr. Counsel along-with Sh. Sahil Chandra, Anuroop Omkar, Kritika Krishnamurthy, Vanshita Jaiswal and Amrita Singh, Ld. Counsels for applicant.

Sh. Mandeep Singh Vinaik, Ld. Counsel for complainant.
IO SI Satender Singh, (appearing through VC).

1. This is an application u/sec. 482 BNSS seeking anticipatory bail moved on behalf of applicant Srijan Nagar.
2. Today, matter is fixed for arguments.
3. Arguments heard. Record carefully perused.
4. Allegations made by complainant, as per FIR, in brief, are that based on complaint of the borrower, it had come to the knowledge of the complainant that loan was disbursed to the said borrower, on the basis of false assurance that said loan need not to be repaid. Said communication was made to the borrower through electronic means. Complainant is a non banking financial company. It had made an agreement with Fin Box Technology Company, which is annexed with the anticipatory bail application and which is not disputed by

complainant. The contents of said agreement reveal that as such disbursement of loan to concerned borrowers, is not within the domain of Fin Box Technology Company. Said company has to perform duty regarding uploading of data and analysis of the record. It is alleged in the complaint that on scrutiny of record, for the relevant period, it was found that verification safeguards repeatedly failed or were bypassed in a pattern and selective manner, enabling loan disbursements despite the presence of forged documents. Complainant has also alleged that it has preserved the relevant electronic record.

5. After hearing arguments, initially, this court had granted interim anticipatory bail to applicant. Fresh report is filed by IO today, in which it is not mentioned that applicant had misused the said conditions of interim anticipatory bail, granted to him.

6. Though allegations are made about economic offence but since the date of filing of present anticipatory bail application, in the month of April 2026, IO has failed to place on record any specific evidence which is direct in nature, indicating that applicant is involved in the alleged economic offence. What is time and again stated by IO is that data is voluminous and further time is needed for the purpose of filing of complete report. That process cannot go endlessly.

7. Applicant is not having criminal antecedents. The complaint of complainant as such categorically mentions that not only complainant has complete electronic footprints, rather has preserved the relevant data. The complaint as such is silent as to what specific illegality is done by applicant, for which his custody is required. Infact, report of IO also is silent with respect to said aspect.

8. Since, investigation in present matter pertains to appreciation of electronic record, as such physical custody of applicant is not required for completing investigation.

9. Observations made in present order are limited to the extent of adjudication of present anticipatory bail application and be not referred by any of the parties in future legal proceedings. This observation is made to balance rights of the parties.

10. **In view of the above, regular anticipatory bail is granted to applicant Srijan Nagar, subject to following terms and conditions.** In the event of his arrest, applicant be released on bail subject to furnishing of personal bond/ surety bond (Local Surety) in the sum of Rs.50,000/- each subject to the satisfaction of concerned IO/ SHO/ Arresting Officer.

This order entails following terms and conditions :-

- a) Applicant shall not leave India without informing SHO concerned in writing, giving details of place he is going and the time for which he will be out of India.

- b) Applicant shall keep his mobile phone in switch on mode, all the time by furnishing its details to the IO concerned, in writing within three days from now.
- c) In case, he changes mobile number, then he will inform IO concerned in writing, within one day of said change.
- d) **Applicant/ accused shall cooperate and join the investigation as and when directed by the IO.**

Order Dasti.

PRASHANT
SHARMA

Digitally signed
by PRASHANT
SHARMA
Date: 2026.06.06
12:48:03 +0530

[Prashant Sharma]

ASJ-03, New Delhi District

Patiala House Courts

06.06.2026